Introduction

Managerial accounting is a critical discipline that delivers both financial and non-financial information to managers and other internal decision-makers.

This comprehensive training program emphasizes how managerial accounting information is compiled, how professionals can apply it effectively to develop strong plans, and how they can use it to make informed decisions. The course equips participants with the concepts, methods, and analytical skills necessary to navigate the increasingly complex world of modern business.

Specialized Program for Strengthening Financial Capability

For participants seeking more advanced development in financial oversight, our specialized financial controller training and certified financial controller programs provide the knowledge and practical tools required to gain expertise in financial control, compliance, and the strategic management of financial operations within a business.

Data-Driven Decision-Making

This course also emphasizes data-driven decision-making, ensuring that participants are able to interpret, evaluate, and apply financial data in their organizations. With this ability, they will be better equipped to make accurate and forward-looking decisions based on reliable financial analysis.

Finance for Non-Financial Managers

Our finance programs designed for managers without a financial background—including finance and budgeting for non-financial managers—are structured to transform professionals into confident leaders capable of safeguarding the financial health of their departments and organizations.

Intended Audience

- Managers from any business function
- Supervisors
- Employees from any department, including accounting staff, who need to strengthen their understanding and application of financial concepts and managerial accounting

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Course Objectives

By the end of this training on financial management for non-financial managers, participants will be able to:

- Explain the major functions of financial management
- Define the four primary financial statements: the balance sheet, the income statement, the cash flow statement, and the statement of changes in owner's equity
- Assess the financial health of a company or profit center
- Apply capital budgeting techniques and cost-volume-profit analysis
- Use financial information to make better decisions for managing a business or its departments

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Targeted Competencies

Participants will develop capabilities in the following areas:

- Recording and interpreting business transactions
- Preparing and analyzing income statements
- Understanding and interpreting balance sheets
- Reviewing and analyzing cash flow statements
- Preparing adjustment entries for financial reporting
- Using debits and credits in recording financial activity
- Applying international financial reporting standards

Course Content

Unit One: Introduction to Managerial Accounting

- Objectives and functions of financial management

- The three fundamental questions addressed by finance

Unit Two: The Core Financial Statements

- The income statement
- The statement of changes in owner's equity
- The balance sheet
- The cash flow statement

Unit Three: Analysis of Financial Statements

- Evaluating the financial health of a business
- Ratios derived from income statements
- Ratios derived from balance sheets
- How to interpret annual financial reports

Unit Four: Cost Concepts and Decision-Making

- Cost-volume-profit analysis
- Breakeven analysis
- Economic costs compared with accounting costs
- Marginal analysis
- Cost-based pricing strategies

Unit Five: Capital Projects

- The concept of the time value of money
- Understanding the cost of capital
- The process of capital budgeting decisions
- Methods for evaluating capital projects
- Conducting sensitivity and risk analysis

Unit Six: Working Capital and Financing Decisions

- Management of current assets
- Sources of short-term financing

Unit Seven: Using Financial Information for Business Management

- Applying financial information in decision-making across finance, marketing, production, and investment functions

Unit Eight: The Budgeting Process

- Budget preparation guidelines and techniques
- Applying budgeting for cost control